

 Early Warning System

IIC-12100-02AND12100-03

Durli



---

## Quick Facts

<b>Countries</b>	Brazil, Paraguay
<b>Financial Institutions</b>	IDB Invest (IDBI)
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2017-12-15
<b>Borrower</b>	Durlicouros Industria e Comercio de Couros, Exportacao e Importacao Ltda., Durli Leather S.A., and V
<b>Sectors</b>	Industry and Trade
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 50.00 million



---

## Project Description

According to IIC website, the proposed financing consists of two separate long-term loans to be granted directly to Durlicouros Indústria e Comércio de Couros, Exportação e Importação Ltda. in Brazil and to Durli Leather S.A. and Veneza Inversiones S.A. in Paraguay. The Borrowers will use the proceeds of the loans to support the construction, operation, and maintenance of two new leather manufacturing plants (one in Brazil and one in Paraguay), its working capital needs and refinancing of existing debt in Brazil.



---

## Investment Description

- IDB Invest (IDBI)

The proposed financing consists of two separate long-term loans to be granted directly to Durlicouros Industria e Comercio de Couros, Exportacao e Importacao Ltda. in Brazil and to Durli Leather S.A. and Veneza Inversiones S.A. in Paraguay. The Borrowers will use the proceeds of the loans to support the construction, operation, and maintenance of two (2) new leather manufacturing plants (one (1) in Brazil and one (1) in Paraguay), its working capital needs and refinancing of existing debt in Brazil.



---

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Durli Couros	Client	-
-	-	-	-	Durli Couros Indústria e Comércio de Couros	Client	-

---



---

## Contact Information

Project Contact: Mr. Christiano Frizzo

Director, Duril

Address: Rod BR 376 Numero 26915-A CEP 83.090-360 São Jose dos Pinhais – PR - Brasil

Phone No.: +55 41 33061345

Email Address: [http://christiano.frizzo@durlicouros.com.br](mailto:christiano.frizzo@durlicouros.com.br)

## ACCOUNTABILITY MECHANISM OF IIC

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to [MICI@iadb.org](mailto:MICI@iadb.org). You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).