Early Warning System

IIC-12098-01

Latin American Agribusiness Development Corporation S.A., "LAAD"

Quick Facts

Countries	Chile, Colombia, Costa Rica, Dominican Republic, Guatemala, Nicaragua, Peru
Financial Institutions	IDB Invest (IDBI)
Status	Completed
Bank Risk Rating	B
Voting Date	2017-10-10
Borrower	LAAD Americas N.V.
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Investment Amount (USD)	$ 45.00 million

Project Description

According to IIC website, the IIC seeks to provide to LAAD Americas N.V. a senior unsecured of up to US$45 million A Loan. The structure of the transaction is aligned with LAAD business model of providing medium-long-term financing to small and medium, privately-owned agribusiness companies (sub-projects) that are export oriented. During 2016 LAAD's greatest portfolio growth in absolute terms occurred principally in Brazil, Ecuador, Nicaragua, and Peru. LAAD subprojects in general generate socioeconomic benefits through full time and part time employment in the poor rural areas of the countries where it operates, where the poorest of the poor have no other means of income.

Early Warning System Project Analysis

Categoría Ambiental/Social: FI-2

Investment Description

- IDB Invest (IDBI)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- LAAD Americas N.V. (Financial Intermediary)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Latin American Agribusiness Development Corporation S.A.	Parent Company	-

Contact Information

No project contacts at the time of disclosure.

ACCOUNTABILITY MECHANISM OF IIC

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).