

 Early Warning System

IIC-12090-01

FACTOTAL SME Financing Partnership



## Quick Facts

<b>Countries</b>	Chile
<b>Financial Institutions</b>	IDB Invest (IDBI)
<b>Bank Risk Rating</b>	FI
<b>Voting Date</b>	2017-10-17
<b>Borrower</b>	Factotal S.A.
<b>Sectors</b>	Finance
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 10.00 million
<b>Project Cost (USD)</b>	\$ 10.00 million



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## Project Description

The Project aims to finance small and medium-sized enterprises through factoring and financial leasing operations in Chile. Factotal's main business is factoring and financial leasing operations with SMEs to finance working capital and leasing of vehicles, machinery, and equipment.



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## Investment Description

- IDB Invest (IDBI)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Factotal S.A.](#) (Financial Intermediary)



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### Private Actors Description

Factotal S.A. provides various financial services in Chile. The company offers factoring and financial leasing services for small and medium enterprises. It also provides vendor finance services for technological solutions under operating and financial leasing schemes. The company offers its products and services through a network of 25 branches. Factotal S.A. was founded in 1993 and is headquartered in Santiago, Chile.



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## Contact Information

No contact information provided at the time of disclosure.

## ACCOUNTABILITY MECHANISM OF IIC

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to [MICI@iadb.org](mailto:MICI@iadb.org). You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).