Early Warning System

# IIC-12086-01 SIEPAC Investment Program



#### **Quick Facts**

| Countries               | Costa Rica, El Salvador, Guatemala, Honduras, Nicaragua, Panama |  |  |  |  |
|-------------------------|---|--|--|--|--|
| Financial Institutions  | IDB Invest (IDBI)   |  |  |  |  |
| Status                  | Proposed  |  |  |  |  |
| Bank Risk Rating        | A   |  |  |  |  |
| Voting Date             | 2018-07-24  |  |  |  |  |
| Borrower                | Empresa Propietaria de la Red S.A                               |  |  |  |  |
| Sectors                 | Energy  |  |  |  |  |
| Investment Type(s)      | Loan  |  |  |  |  |
| Investment Amount (USD) | \$ 200.00 million   |  |  |  |  |
| Loan Amount (USD)       | \$ 200.00 million   |  |  |  |  |
| Project Cost (USD)      | \$ 370.00 million   |  |  |  |  |



### **Project Description**

According to the Inter-American Development Bank Invest (IDB Invest), formerly the Inter-American Investment Corporation (IIC), this project aims to finance the investment plan to boost electrical transmission capacity through the Central American Electrical Interconnection System (SIEPAC per its acronym in Spanish).

SIEPAC consists of a 1,793 km long tansmission line across Guatemala, El Salvador, Nicaragua, Costa Rica, and Panama. This project is phase two of the creation of SIEPAC, with phase one parts already up and running.

This project will have two main activities:

- 1. Construction of electricity transmission lines, as well as planned regional works
- 2. Reinforcement of the capacity of the national transmission lines required and approved by unspecified national government agencies



#### **Investment Description**

• IDB Invest (IDBI)

The estimated cost of the project is US\$370 million. An Inter-American Development Bank Group will fund US\$200 through a loan from its own resources (type A). The remaining costs will be covered by the participation of an unnamed multilateral organisation and by unspecified capital contributions.



#### **Private Actors Description**

The Empresa Propiertaria de la Red S.A was developed to construct electricity transmission lines in Costa Rica.



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| Private Actor 1 | Private Actor<br>1 Role | Private Actor<br>1 Sector | Relation | Private Actor 2                    | Private Actor<br>2 Role | Private Actor<br>2 Sector |
|-----------------|-------------------------|---------------------------|----------|------------------------------------|-------------------------|---------------------------|
| -               | -                       | -                         | -        | Empresa Propietaria de la Red, S.A | Client                  | -                         |

#### **Contact Information**

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#### ACCOUNTABILITY MECHANISM OF IIC

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

- Environmental Impact Assessment: Costa Rica [Original Source]
- Environmental Impact Assessment: El Salvador [Original Source]
- Environmental Impact Assessment: Guatemala [Original Source]
- Environmental Impact Assessment: Honduras [Original Source]
- Environmental Impact Assessment: Nicaragua [Original Source]
- Environmental Impact Assessment: Panama [Original Source]