Early Warning System

IIC-12068-01

Terminal Zarate Expansion Program

Quick Facts

Countries	Argentina
Specific Location	Buenos Aires
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	B
Voting Date	2017-10-24
Borrower	Terminal Zarate, S.A.
Sectors	Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 30.00 million
Loan Amount (USD)	$ 30.00 million
Project Cost (USD)	$ 60.00 million

Project Description

Terminal Zarate is a port belonging to the Grupo Murchison. It has been designed as a port for the transfer of containers, general goods (except for fuel and hazardous substances), and vehicles (motor vehicles, trucks, and agricultural machinery).

Terminal Zarate has requested financial support from the Inter-American Investment Corporation (IIC) to extend the length of the existing pier 94 meters northward (it is now 385 meters long) and to purchase a new 80-ton capacity gantry crane.

Investment Description

- IDB Invest (IDBI)

The total project cost is estimated to be approximately USD 60 million. The financial plan is expected to be composed of an IIC and IDB A-loans and a B-Loan, with an 8-year tenor, including a principal grace period.

Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF IIC

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).