

 Early Warning System

IIC-12056-01

Gandules Inc. S.A.C.



Quick Facts

Countries	Peru
Specific Location	Lambayeque y la Libertad
Financial Institutions	IDB Invest (IDBI)
Bank Risk Rating	B
Voting Date	2017-10-23
Borrower	Gandules Inc. S.A.C.
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Investment Amount (USD)	\$ 20.00 million



Project Description

The proposed operation consists of a senior loan to Gandules, which includes two tranches: (i) Commitment Tranche of up to US\$15 million for:

- (a) US\$8.0 million for investments in industrial fixed assets to automate processes, improve quality and increase capacity
- (b) US\$1.0 million for investments in water wells to increase the water resources, and
- (c) US\$6.0 million for refinancing of financial debt; (ii) Non-Committed Tranche for up to US\$5.0 million for investments acceptable to the IIC in fixed assets or expansion of agricultural frontier (jointly (i) and (ii) "Project").



Investment Description

- IDB Invest (IDBI)



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ACCOUNTABILITY MECHANISM OF IIC

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



Bank Documents

- [gandules-environmental_and_social_action_plan.pdf](#)