

 Early Warning System

IIC-12050-01

MAS Equity Partners



Quick Facts

Countries	Colombia
Financial Institutions	IDB Invest (IDBI)
Status	Active
Bank Risk Rating	B
Voting Date	2017-07-11
Borrower	MAS Equity Fund III L.P.
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	\$ 9.94 million



Project Description

The IIC is proposing an equity investment for up to US\$10 million as a limited partner into MAS Equity Fund III, a Colombian private equity fund targeting investments in high growth companies operating in Colombia or focused in Colombia. The Fund will have a life of eight years with the possibility to extend two additional years starting April 2016.

It is a multi-sector fund that will primarily acquire minority positions in mid-market companies with a focus on: (a) niche segments and changing demographics; (b) strong and disciplined management teams with clear vision; (c) innovative business models in segments with sustainable competitive advantages; (d) clear value creation plan and exit opportunities; and (e) businesses with potential to expand nationally and internationally.



Early Warning System Project Analysis

E&S category according to the bank:FI-2



Investment Description

- IDB Invest (IDBI)

The IIC is proposing an equity investment for up to US\$10 million as a limited partner into MAS Equity Fund III (the "Fund"), a Colombian private equity fund targeting investments in high growth companies operating in Colombia or focused in Colombia. The Fund will have a life of eight years with the possibility to extend two additional years starting April 2016.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [MAS Equity Fund III L.P.](#) (Financial Intermediary)



Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF IIC

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



Bank Documents

- [environmental-and-social-review-summary-229-en](#)