

 Early Warning System

IIC-11935-02

Regal Forest Holdings Co. Ltd. ("Regal Forest")



## Quick Facts

<b>Countries</b>	Barbados, Costa Rica, Guyana, Paraguay, Trinidad and Tobago
<b>Financial Institutions</b>	IDB Invest (IDBI)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2016-12-16
<b>Borrower</b>	Unicomer (Trinidad) Limited, El Gallo más Gallo de Alajuela S.A., Wisdom Products S.A.E.C.A., Unicom
<b>Sectors</b>	Finance, Industry and Trade
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 38.00 million
<b>Project Cost (USD)</b>	\$ 38.00 million



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## Project Description

From the Inter-American Development Bank Invest (IDB Invest), formerly the Inter-American Investment Corporation (IIC):

The proposed financing consists of several loans, to be granted directly to some operations of Regal Forest Holdings Co. Ltd., a part of the Unicomer Group, located in Trinidad and Tobago, Costa Rica, Paraguay, Guyana and Barbados. These independent loans will have as an objective to finance the client loan portfolio of each of these operations, specifically for the C&D socioeconomic segment.

This is a category B project according to the IIC's Environmental and Social Sustainability Policy because it may result in certain impacts that can be avoided or mitigated following performance standards and guidelines.

The main environmental and labor considerations related to the project include: evaluation of the Environmental and Social Management System; Occupational health and safety programs; Emergency plans and aspects of human and labor resources.

Regal Forest has operations in 24 countries, of which only 5 (Costa Rica, Trinidad and Tobago, Guyana, Paraguay and Barbados) will be financed through this operation. As of March 2016, the company had 987 stores and more than 14 thousand employees (6,771 women and 8,007 men).



## Investment Description

- IDB Invest (IDBI)

The proposed financing consists of several independent medium term loans, to be granted directly to some operations of Regal Forest Holdings Co. Ltd., located in Trinidad y Tobago, Costa Rica, Paraguay, Guyana and Barbados. These independent loans will have as an objective to finance the client loan portfolio of each of these operations, specifically for the C&D socioeconomic segment. The proposed financing for each Borrower, will be in local currency.

The proposed financing includes US\$15,000,000 for Unicomer (Trinidad) Limited; US\$10,000,000 for El Gallo más Gallo de Alajuela S.A.; US\$7,000,000 for Wisdom Products S.A.E.C.A.; US\$4,000,000 for Unicomer (Guyana) Incorporated.; US\$2,000,000 for Unicomer (Barbados) Ltd.

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [El Gallo Mas Gallo S.A.](#) (Financial Intermediary)
- [Unicomer \(Barbados\) Ltd.](#) (Financial Intermediary)
- [Unicomer Guyana Incorporated](#) (Financial Intermediary)
- [Unicomer Trinidad Limited](#) (Financial Intermediary)
- [Wisdom Products S.A.E.C.A.](#) (Financial Intermediary)



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Grupo Unicomer Co. Ltd.	Parent Company	-
-	-	-	-	Regal Forest Holdings Limited	Subsidiary	-

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## Contact Information

### ACCOUNTABILITY MECHANISM OF IIC

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to [MICI@iadb.org](mailto:MICI@iadb.org). You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).