

 Early Warning System

IIC-11914-01

Caribbean Bottling Company (CBC) Solar PV Project



Quick Facts

Countries	Bahamas
Specific Location	Nassau
Financial Institutions	IDB Invest (IDBI)
Bank Risk Rating	C
Voting Date	2016-12-12
Borrower	Caribbean Bottling Company
Sectors	Energy, Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	\$ 1.00 million
Project Cost (USD)	\$ 1.80 million



Project Description

This project consists of a senior secured loan of up to US\$1,000,000. The objective of the loan is to fund the installation of a rooftop solar PV system at CBC's main bottling factory in Nassau, Bahamas. The project will result in the addition of 1,153 kW of solar photovoltaic panels on the rooftop of CBC's factory. The total project cost is of approximately US\$1,800,000, which is the total cost of the solar PV system. The system will be one of the first and the largest solar PV installations in Bahamas and will reduce CO2 emissions by 24,530 tons over 25 years of operation, by displacing electricity from the grid.

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Investment Description

- IDB Invest (IDBI)

This project consists of a senior secured loan of up to US\$1,000,000. The total cost of the Solar PV project is estimated at \$1.8 million.

The IDB Group supported CBC with a technical cooperation funding a feasibility study of the Solar PV undertaking, which was completed in March 2016.



Contact Information

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