Early Warning System

IIC-11894-02

X-Elio's Solar Projects

Quick Facts

Countries	Mexico
Specific Location	Guanajuato, Morelos, Chihuahua
Financial Institutions	IDB Invest (IDBI)
Bank Risk Rating	B
Voting Date	2017-12-05
Borrower	FV Mexsolar I, FV Xoxocolta, Conejos Médanos
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 139.34 million

Project Description

The following are the projects under the X-Elio's Solar Projects:

Project Name: **Guanajuato Solar PV Project**
Borrowers: FV Mexsolar I, S.A.P.I. de C.V.;
FV Mexsolar II, S.A.P.I. de C.V.;
Sponsoring Entity: (if any) X-ELIO Energy, S.L.
Financing Requested: Approximately US$45,347,000
Project Location: Los Rodriguez, San Miguel de Allende (Guanajuato)

Project Name: **Xoxocotla Solar PV Project**
Borrowers: X-Elio FV Xoxocolta, S.A.P.I de C.V.
Sponsoring Entity: (if any) X-ELIO Energy, S.L.
Financing Requested: Approximately US$ 44,071,000
Project Location: Xoxocotla, Ayala (Morelos)

Project Name: **Conejos - Terranova Solar PV Project**
Borrowers: Conejos Médanos S.A.P.I de C.V
Sponsoring Entity: (if any) X-ELIO Energy, S.L.
Financing Requested: Approximately US$49,927,000
Project Location: Municipality of Juarez, Chihuahua State, Mexico

Investment Description

- IDB Invest (IDBI)

The financial plan is expected to include Inter-American Investment Corporation ("IIC") and Inter-American Development Bank ("IDB") loans and co-loans from the China Co-Financing Fund for Latin America and the Caribbean ("China Fund"), the Canadian Climate Fund for the Private Sector in the Americas ("C2F") and the Instituto Credito Oficial ("ICO"), with 20-year door to door tenors, while a commercial bank tranche which will have a 16-year tenor.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	FV Mexsolar I, S.A.P.I. de C.V	Undisclosed	-
-	-	-	-	FV Mexsolar II, S.A.P.I. de C.V	Undisclosed	-
-	-	-	-	X-ELIO Energy	Parent Company	-

Contact Information

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ACCOUNTABILITY MECHANISM OF IIC

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Other Related Projects

- IADB-ME-L1281 X-Elio Solar PV Project