

 Early Warning System

IIC-11803-04

Banco Familiar SME Financing Partnership



Quick Facts

Countries	Paraguay
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	FI
Voting Date	2017-02-24
Borrower	Banco Familiar S.A.E.C.A. ("Familiar")
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 5.00 million
Project Cost (USD)	\$ 5.00 million



Project Description

The proposed project includes: a partial credit guarantee of up to 28.5 billion Guaranies ("PYG") to be issued in favor of the Instituto de Prevision Social ("IPS"). IPS will provide a loan in Guaranies to Banco Familiar S.A.E.C.A. (the "Loan") for up to PYG27 billion, and the Inter American Investment Corporation ("IIC") will grant a guarantee in favor of IPS covering the credit risk of Banco Familiar ("Guarantee") under the Loan. The IPS disbursement will be made through a Trust Manager, Agencia Financiera de Desarrollo, through whom IPS will receive payments for the Loan. The Loan will have a term of up to five years, with a grace period of up to two years, and semi-annual amortization. The use of funds for the Loan will be to finance small and medium enterprises ("SMEs") in the productive sector of Paraguay.



Investment Description

- IDB Invest (IDBI)

The loan will be given to Banco Familiar S.A.E.C.A.



Contact Information

ACCOUNTABILITY MECHANISM OF IIC

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).