Early Warning System

IIC-11777-04

Banco Agricola - PYMES

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Quick Facts

Countries	El Salvador
Financial Institutions	IDB Invest (IDBI)
Bank Risk Rating	FI
Voting Date	2017-12-12
Borrower	Banco Agricola, S.A.
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 30.00 million

Project Description

According to IIC website, the Project consists of a total financing package of up to US$30 million to support the small and medium enterprises strategy of Banco Agrícola, S.A.. The Inter American Development Bank Group will participate through an unsecured A Loan of up to US$18 million with a four year term and includes the participation of B Lenders for up to US$12 million. It aims to provide medium-term financing to support the growth of Banco Agrícola’s SMEs portfolio.

Investment Description

- IDB Invest (IDBI)

The Project consists of a total financing package of up to US$30 million to support the small and medium enterprises (“SMEs”) strategy of Banco Agrícola, S.A. (“Banco Agrícola”). The Inter American Development Bank Group (“IDB Group”) will participate through an unsecured A Loan of up to US$18 million with a four year term and includes the participation of B Lenders for up to US$12 million.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Banco Agrícola (Financial Intermediary)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Grupo Bancolombia	Parent Company	-

Contact Information

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ACCOUNTABILITY MECHANISM OF IIC

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- Banktrack: Bancolombia S.A.