

 Early Warning System

IIC-11619-02

Bancamía: Financing for Rural Producers and Microentrepreneurs in  
Colombia



### Quick Facts

Countries	Colombia
Financial Institutions	IDB Invest (IDBI)
Status	Canceled
Bank Risk Rating	C
Voting Date	2016-11-22
Borrower	Banco de las Microfinanzas Bancamía S.A. (Bancamía)
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 56.60 million
Project Cost (USD)	\$ 56.60 million



### Project Description

The Project's objective is to finance the expansion of Bancamia's portfolio to provide greater access to financing for small-scale farmers and microentrepreneurs in Colombia. Bancamia is expected to provide loans to approximately 35,000 rural microentrepreneurs and smallholder farmers for commercial and agricultural activities respectively, with a large majority (>70%) of the clients expected to be considered from the "vulnerable" population segment.



### Investment Description

- IDB Invest (IDBI)

### Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Banco de las Microfinanzas Bancamía S.A.](#) (Financial Intermediary)



### Private Actors Description

According to the IDB Invest, Bancamía is the result of the integration of Fundación Microfinanzas BBVA, the Corporación Mundial de la Mujer Colombia (“CMMC”), and the Corporación Mundial de la Mujer-Medellín (“CMMM”). Bancamía currently serves 810,000 clients, 57% of which are women, and employs 3,583 people. Bancamía has a presence in 29 of Colombia’s 32 departments, serving more than 856 municipalities, 90% of them categorized as rural. It has 200 branches, 75% located in rural municipalities. In addition to productive microloans, Bancamía offers savings accounts, debit cards, and micro life, funeral, liability, and debt insurance



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### Contact Information

For inquiries about this project, contact [divulgacionpublica@iadb.org](mailto:divulgacionpublica@iadb.org)

#### ACCOUNTABILITY MECHANISM OF IDB/ IIC

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to [MICI@iadb.org](mailto:MICI@iadb.org). You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).