

 Early Warning System

IIC-11614-01

Banco Delta



## Quick Facts

<b>Countries</b>	Panama
<b>Financial Institutions</b>	IDB Invest (IDBI)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	FI
<b>Voting Date</b>	2016-10-07
<b>Sectors</b>	Finance
<b>Investment Amount (USD)</b>	\$ 5.00 million
<b>Project Cost (USD)</b>	\$ 5.00 million



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## Project Description

The Inter-American Development Bank Invest (IDB Invest), formerly the Inter-American Investment Corporation (IIC, has released little information about this project. The financial intermediary Banco Delta is a microfinance bank which provides a range of credit, insurance, and savings products to micro and small businesses in Panama. It is possible that the project is related to this activity.



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## Early Warning System Project Analysis

This project has been classified as FI-2 in the environmental and social category, which corresponds with medium risk or a B rating.



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## Investment Description

- IDB Invest (IDBI)

The Inter-American Investment Corporation has not released information about the investment type as of the time of writing.

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Banco Delta, S.A.](#) (Financial Intermediary)



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## Contact Information

Contact:

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## Project

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## Environmental

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## ACCOUNTABILITY MECHANISM OF IIC

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to [MICI@iadb.org](mailto:MICI@iadb.org). You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).