

 Early Warning System

IIC-11608-01

Securepharma Expansion



Quick Facts

Countries	Dominican Republic
Specific Location	Santiago de los Caballeros
Financial Institutions	IDB Invest (IDBI)
Bank Risk Rating	B
Voting Date	2016-11-08
Borrower	The Securepharma Partnership S.R.L.
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 4.00 million
Project Cost (USD)	\$ 5.10 million



Project Description

From the Inter-American Development Bank Invest (IDB Invest), formerly the Inter-American Investment Corporation (IIC):

The project consists of the installation and operation of: a) a production line for baby wipes, first of its kind in the country; and b) a production line for chicken broth. Both will be located in the city of Santiago de los Caballeros, Dominican Republic.

Securepharma, the Borrower, is an importer, wholesale distributor, and (to a lesser extent) packager of personal hygiene products, baby products, and foodstuffs.

The objective of the loan is to assist in efforts to expand Securepharma's manufacturing capacity while following international standards. The project will also contribute to increasing capacity to produce basic consumer goods and make them available to the population.



Early Warning System Project Analysis

According to the IIC Environmental and Social Sustainability Policy, this is a Category B project, as potential environmental and social risks and impacts are generally limited to the project site, are largely reversible, and can be mitigated via measures that are readily available and feasible to implement in the context of the operation.



Investment Description

- IDB Invest (IDBI)

The total cost of the project is estimated at US\$5.1 million, including working capital requirements. The IIC would grant a loan of US\$4.0 million.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	The Securepharma Partnership S.R.L.	Client	-



Contact Information

ACCOUNTABILITY MECHANISM OF IIC

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).