Early Warning System

IIC-11577-01

CAFSA IV

Quick Facts

Countries	Costa Rica
Financial Institutions	IDB Invest (IDBI)
Status	Active
Bank Risk Rating	FI
Voting Date	2016-10-05
Borrower	CAFSA S.A.
Investment Amount (USD)	$ 4.00 million
Project Cost (USD)	$ 10.00 million

Project Description

The Inter-American Development Bank Invest (IDB Invest), formerly the Inter-American Investment Corporation (IIC) has not disclosed information on the substance of this project. The private actor in this project, CAFSA, is a financial group that specialises in financing and renting vehicles, so the project may be related to autos. Visit the bank's disclosure site to see all released information.

Early Warning System Project Analysis

The Inter-American Investment Corporation has rated this project FI-3. This corresponds to a C rating of low environmental and social risk.

Investment Description

- IDB Invest (IDBI)

The total project cost is estimated at US$10 million. The Inter-American Investment Corporation has committed to financing US$4 million, with unspecified co-financers giving US$5 million. The ICC has not denoted in which type of investment the US$4 million will be. It is unclear as of the time of writing from which group the final US$1 million will come.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	CAFSA S.A.	Undisclosed	-

Contact Information

Contact:

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Additionality Officer: Penedo, Maryline

ACCOUNTABILITY MECHANISM OF IIC

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).