Early Warning System

IFC-610295

LOCAL CHAMPIONS INITIATIVE CAMEROON

Early Warning System

LOCAL CHAMPIONS INITIATIVE CAMEROON

IFC-610295

Quick Facts

Countries	Cameroon
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2025-12-04
Sectors	Finance, Technical Cooperation
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 0.95 million
Project Cost (USD)	$ 0.95 million

Project Description

According to the IFC disclosure statement, the Local Champions Initiative is a transformative tool that enables IFC to engage with SMEs in fragile contexts, fostering their growth and expanding the pipeline of bankable projects. By providing a standardized package of technical assistance and tailored support, the initiative addresses critical capacity gaps, helping firms align with IFC’s investment requirements at scale. This approach not only strengthens the operational and financial resilience of SMEs but also catalyzes local economic growth, creates jobs, and enhances sustainable development in countries where support is most needed.

Investment Description

- International Finance Corporation (IFC)

Contact Information

No contact information at time of disclosure.

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org