Early Warning System

IFC-610188

CEMAC Alternative Data

Quick Facts

Countries	Cameroon
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2026-01-26
Sectors	Finance, Technical Cooperation
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 0.63 million
Project Cost (USD)	$ 0.63 million

Project Description

According to the IFC disclosure statement, IFC signed an MoU with the Bank of Central African States (BEAC) In May 2023, to support the development of the first private credit bureau in the CEMAC region. After a competitive RFP advertised internationally, CREDITINFO was selected and received a provisional license signed by the Governor of a BEAC in December 2023, to operate a regional credit bureau based on a “hub and spokes” model. The regional bureau – CICA (CreditInfo Central Africa) – was officially created and incorporated on April 29, 2025, with headquarters in Douala, Cameroon, while national affiliates in the other member countries will be set up after the first year of operation. The bureau received its final license from the regulatory authority in November 2025.

The project, which comes in response to an official request by BEAC, will be structured around two (2) components (identified by the Client):
1- Promote the adoption and usage of alternative data for credit decision making.
2- Strengthen the credit bureau supervision approach and skills for BEAC to achieve an effective deployment and growth of the regional credit bureau in the six CEMAC countries

Investment Description

- International Finance Corporation (IFC)

Contact Information

No contact information provided at time of disclosure.

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