Early Warning System

IFC-610163

Accelerate Sustainable Investment in Western Balkans

Early Warning System

Accelerate Sustainable Investment in Western Balkans

IFC-610163

Quick Facts

Countries	Serbia
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	U
Voting Date	2026-05-08
Borrower	Borrower not available at the time of disclosure
Sectors	Finance, Industry and Trade, Technical Cooperation
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 1.00 million
Project Cost (USD)	$ 1.00 million

Project Description

According to the Bank’s website, the Project will take a comprehensive, three-pronged approach to strengthening ESG practices across firms, markets, and regulatory frameworks in Western Balkans, with a predominant focus on building capacity at the firm and market levels. By working simultaneously with companies, financial institutions, market intermediaries, and regulators, the Project aims to create lasting improvements in sustainability performance, unlock investment opportunities, and align local practices with international standards. At the firm level, the Project will support companies and financial institutions in strengthening their ESG practices through targeted capacity-building assistance. This may include structured programs such as ESMS, SME, and CG accelerators and/or tailored individual engagements, with the objective of improving ESG performance and supporting access to finance. At the market level, the Project will build the capacity of local intermediaries—such as consulting companies, training institutions, industry associations, and professional networks—to deliver high-quality ESG advisory services. By embedding knowledge and skills locally, the Project will help ensure that ESG capacity building continues after the Project ends, while also promoting IFC’s thought leadership and supporting gender diversity and inclusion in corporate leadership. At the regulatory level, the Project will collaborate with regulators, including central banks and capital market authorities; stock exchanges; industry and business associations to promote better ESG standards in the market.

Investment Description

- International Finance Corporation (IFC)

Estimated Total Budget: $990,000.00 (Project budget includes all project-funded activities)

Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org