Early Warning System

IFC-609915

Shivpuri Solar and Storage Hybrid Project

Early Warning System

Shivpuri Solar and Storage Hybrid Project

IFC-609915

Quick Facts

Countries	India
Specific Location	Shivpuri, Madhya Pradesh
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	U
Borrower	Government of Madhya Pradesh (India); Rewa Ultra Mega Solar Limited
Sectors	Energy
Investment Type(s)	Advisory Services

Project Description

As stated on the project disclosure page, IFC will provide transaction advisory support to Government of Madhya Pradesh through the New & Renewable Energy Department (NRED) and Rewa Ultra Mega Solar Limited (RUMSL) to develop innovative renewable energy Public Private Partnerships, including a renewable energy park in Shivpuri, Madhya Pradesh.

The successful implementation of the Project is expected to result in clean power generation, avoidance of greenhouse gas emissions, and mobilization of private investment in the renewable energy sector.

Investment Description

- International Finance Corporation (IFC)

Estimated total budget pending at the time of disclosure.

Private Actors Description

As reported by Devex, Rewa Ultra Mega Solar is an operational solar park spread over an area of 1,590 acres in the Gurh tehsil of Rewa district of Madhya Pradesh. The project was commissioned with 750 MW capacity in december2019.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Rewa Ultra Mega Solar Limited	Client	Energy

Contact Information

General IFC Inquiries - IFC Communications:

Address: 2121 Pennsylvania Avenue, NW, Washington DC 20433
Telephone: +1 202-473-3800
Fax: +1 202-974-4384

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org