

 Early Warning System

IFC-609826

Wegagen Bank Risk Management



Quick Facts

Countries	Ethiopia
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	U
Voting Date	2025-05-08
Borrower	Wegagen Bank
Sectors	Finance
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 0.30 million
Project Cost (USD)	\$ 0.30 million



Project Description

According to the Bank's website, IFC will assist Wegagen Bank in aligning its treasury and risk management practices with best practices, considering the local context. This will include reviewing existing policies, processes, and procedures, and introducing new tools and techniques to manage various risks effectively.

This IFC project aims to provide advisory services to strengthen Wegagen Bank's internal operations and risk management capabilities, thereby contributing to the development of a robust and efficient financial sector that will fuel economic growth and improve competitiveness.



Investment Description

- International Finance Corporation (IFC)

Estimated Total Budget: \$300,000.00 (Project budget includes all project-funded activities)



Private Actors Description

Wegagen Bank SC is a private joint stock bank in Ethiopia that was incorporated in 1997. The bank provides retail banking services to individuals and businesses in Ethiopia.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Wegagen Bank	Client	-



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>