

 Early Warning System

IFC-609582

Ethiopia Digitizing SHFs



## Quick Facts

Countries	Ethiopia
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	U
Voting Date	2025-02-06
Borrower	Kifiya Financial Technology
Sectors	Agriculture and Forestry, Finance
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 0.90 million
Project Cost (USD)	\$ 0.90 million



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## Project Description

According to the Bank's website, by digitizing and including rural farmers in the financial ecosystem, this project can enable greater access to a range of financial services, beginning with payments but eventually moving into credit, insurance and others. Kifiya is one of the leading agtechs in the country, which aims to digitize one million farmers and leverage an agent network for cash-in/cash out.

The project will be implemented through the following components:

- Component 1: Last-Mile Distribution/Enhancing Agent Networks.
- Component 2: Onboarding SHFs/Customers Acquisition.

The objective of this project is to increase access to digital financial services for SHFs in Ethiopia. This will be achieved by (i) strengthening the quality and quantity of Cash in/Cash out (CICO) agents; and (ii) digitally mapping and profiling one million farmers in key regions across the country.



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## Investment Description

- International Finance Corporation (IFC)

Estimated Total Budget: \$900,000.00 (Project budget includes all project-funded activities)



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## Private Actors Description

*Kifiya Financial Technology* is a leading Ethiopian financial technology company and digital services provider.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Kifiya Financial Technology	Client	-



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## Contact Information

*No contacts available at the time of disclosure.*

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