Early Warning System

IFC-609476

NCSL MSME Lending

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Quick Facts

Countries	Papua New Guinea
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	U
Voting Date	2025-04-05
Borrower	NASFUND Contributors Savings & Loan Society Limited (NCSL)
Sectors	Finance, Industry and Trade, Technical Cooperation
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 0.38 million
Project Cost (USD)	$ 0.38 million

Project Description

According to the Bank’s website, the project is designed to develop NCSL's MSME Lending Capabilities to enable it to become a more advanced NBFI and help to address PNG's MSME finance gap. It is organized into four key components; 1) Micro and Very Small Business Strategy Development & Operating Model Design; 2) Micro and Small Lending Products; 3) Developing Credit Risk Framework for Micro and Small Lending Business; 4) Financial Literacy for Micro Small Lending Business.

The purpose of this project is to address PNG's MSME finance gap and to support the growth of the financial sector in PNG, by diversifying the sector's lending concentration from the current status quo (largely corporate focused), towards the MSMEs / non-corporate segment, that is still largely underserved. As such, this project is designed to help NCSL to develop a new MSME banking strategy and operating framework, including the design of a new lending product for MSMEs. Therefore, the key objectives of the project as that NCSL: i) develop a MSME business strategy & operating model, ii) has strengthened internal capabilities for MSME lending, including to pilot a new MSME lending product targeting into micro and very small businesses iii) establishes a financial literacy program for MSMEs customers.

Investment Description

- International Finance Corporation (IFC)

Estimated Total Budget: $385,000.00 (Project budget includes all project-funded activities)

Private Actors Description

The NASFUND Contributors Savings & Loan Society Limited (NCSL) is the largest savings and loan society in Papua New Guinea, serving over 177,000 members. The Head Office is located at ncsl Haus, on Allotment 3, Section 4, Douglas Street, Down Town – Port Moresby.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	NASFUND Contributors Savings & Loan Society Limited (NCSL)	Client	-

Contact Information

No contacts available at the time of disclosure.

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