Early Warning System

IFC-609177
Baku Desalination PPP Project



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Quick Facts

Countries Azerbaijan

Financial Institutions International Finance Corporation (IFC)

Status Active Bank Risk Rating U

Voting Date 2024-11-21

Borrower Government of Azerbaijan

Sectors Infrastructure, Technical Cooperation, Water and Sanitation

Investment Type(s) Advisory Services

Project Description

According to the information disclosed on the project disclosure page, the IFC's PPP Transaction Advisory Services Unit will assist the Ministry of Economy in implementing a PPP transaction for the development of a greenfield desalination plant. The PPP contract will include the design, financing, construction and operations of a desalination plant with a proposed 274 MLD capacity. IFC will engage post bid submission to provide strategic advisory services (i.e. advisor of advisors) to the Government: the scope of work includes providing support to (i) revise and finalize the transaction documentation, (ii) the evaluation of bids and conclusion of a competitive and transparent tender process, until the (iii) selection of a specialized partner and (iv) signature of the contracts for the development of the project.



Investment Description

• International Finance Corporation (IFC)

According to the IFC, the estimated total budget of the advisory services was pending at the time of disclosure.

Private Actors Description

As stated by Interfax, founded in 2004, ACWA Power is a leading company in the area of water desalination and green hydrogen production, with a portfolio that includes 94 projects worth \$97 billion.

IC Ictas Insaat Sanayi ve Ticaret has over 50 years' experience in large-scale projects in the areas of industry, infrastructure, investment, energy production, and tourism.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
IC ICTAS	Contractor	Infrastructure	contracts with	ACWA Power Company	Contractor	Infrastructure

Contact Information

No project contacts provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org



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Media

- ACWA Power wins water desalination project in Azerbaijan
- Azerbaijan advances seawater desalination project to enhance drinking water supply [PHOTOS]
- Saudi Arabia's ACWA Power-led consortium to construct seawater desalination plant in Azerbaijan