Early Warning System

IFC-609177
Baku Desalination PPP Project



## Early Warning System Baku Desalination PPP Project

## **Quick Facts**

Countries Azerbaijan

Financial Institutions International Finance Corporation (IFC)

Status Active Bank Risk Rating U

**Voting Date** 2024-11-21

**Borrower** Government of Azerbaijan

Sectors Infrastructure, Technical Cooperation, Water and Sanitation

Investment Type(s) Advisory Services

## **Project Description**

According to the information disclosed on the project disclosure page, the IFC's PPP Transaction Advisory Services Unit will assist the Ministry of Economy in implementing a PPP transaction for the development of a greenfield desalination plant. The PPP contract will include the design, financing, construction and operations of a desalination plant with a proposed 274 MLD capacity. IFC will engage post bid submission to provide strategic advisory services (i.e. advisor of advisors) to the Government: the scope of work includes providing support to (i) revise and finalize the transaction documentation, (ii) the evaluation of bids and conclusion of a competitive and transparent tender process, until the (iii) selection of a specialized partner and (iv) signature of the contracts for the development of the project.



## **Investment Description**

• International Finance Corporation (IFC)

According to the IFC, the estimated total budget of the advisory services was pending at the time of disclosure.

## **Private Actors Description**

As stated by Interfax, founded in 2004, ACWA Power is a leading company in the area of water desalination and green hydrogen production, with a portfolio that includes 94 projects worth \$97 billion.

IC Ictas Insaat Sanayi ve Ticaret has over 50 years' experience in large-scale projects in the areas of industry, infrastructure, investment, energy production, and tourism.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
IC ICTAS	Contractor	Infrastructure	contracts with	ACWA Power Company	Contractor	Infrastructure

#### **Contact Information**

No project contacts provided at the time of disclosure.

#### **ACCESS TO INFORMATION**

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

#### **ACCOUNTABILITY MECHANISM OF IFC/MIGA**

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org



## Early Warning System Baku Desalination PPP Project

## Media

- ACWA Power wins water desalination project in Azerbaijan
- Azerbaijan advances seawater desalination project to enhance drinking water supply [PHOTOS]
- Saudi Arabia's ACWA Power-led consortium to construct seawater desalination plant in Azerbaijan