Early Warning System

IFC-609120

Cundinamarca Road



Early Warning System

Cundinamarca Road

Quick Facts

Countries Colombia

Financial Institutions International Finance Corporation (IFC)

Status Active
Bank Risk Rating U

Voting Date 2024-10-24

Borrower Fondo de Desarrollo de Proyectos Cundinamarca ,Instituto de Caminos y Construcciones de Cundinamarca

Sectors Construction, Technical Cooperation

Investment Type(s) Advisory Services

Project Description

According to the IFC, the bank will provide transaction advisory services to the the Instituto de Caminos y Construcciones de Cundinamarca ("ICCU") and the Fondo de Desarrollo de Proyectos de Cundinamarca ("FONDECÚN") (jointly the "Client"), to structure a road PPP. As lead transaction advisor, IFC will work with the Client to structure the PPP and implement a competitive tender to select a qualified private sector partner that will improve, enhance, rehabilitate, build, operate and maintain the Chia-Mosquera-La Mesa-Girardot brownfield corridor.

The objective of this Project is to support the Client in fostering greater competitiveness in the Cundinamarca region in Colombia. This entails the upgrade of the regional corridor from a first-generation road concession model to a fifth-generation one, the improvement of the Public-Private Partnership ("PPP") contract by leveraging the 4G and 5G road concession program as a model, integrating Environmental and Social ("E&S") (including gender and climate) considerations into the PPP contract, and ultimately structuring one PPP for the Chia-Mosquera-La Mesa-Girardot brownfield corridor.



Investment Description

• International Finance Corporation (IFC)

Cundinamarca Road

Contact Information

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org