Early Warning System

IFC-609078

CnC SolEcolution

Quick Facts

Countries	St. Kitts and Nevis
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	U
Borrower	Sol Ecolution Investments Ltd
Sectors	Climate and Environment, Energy, Technical Cooperation
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 0.25 million
Project Cost (USD)	$ 0.25 million

Project Description

According to the proposal, the project for Sol Ecolution to conduct essential feasibility, social/environmental, and technical studies for a utility-scale solar PV and Battery Energy Storage System (BESS) in Nevis, West Indies. The project aims to install a ground-mounted solar power plant with BESS, to be implemented in two phases: • Phase 1: 9.1 MWp DC capacity, 7.0 MW AC capacity, and a 4.5 MW/9 MWh BESS system. • Phase 2: An additional 2.6 MWp DC capacity and 2.1 MW AC capacity of Solar PV. The project is intended to increase Nevis's sustainable energy needs. Through this support, IFC will help Sol Ecolution de-risk the project’s development in a new business model and regional market, enhancing the potential for successful financial closure. Furthermore, completing these studies ahead of the engineering, procurement, and construction (EPC) tendering will allow for better capital cost control, which is also crucial for ensuring affordability and economic feasibility of the project.

Investment Description

- International Finance Corporation (IFC)

Contact Information

No contacts available at the time of disclosure.

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