

 Early Warning System

IFC-609054

Generating Investment in the pharmaceutical manufacturing Sector in  
Ethiopia



### Quick Facts

Countries	Ethiopia
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-12-02
Borrower	Government of Ethiopia - Ministry of Health
Sectors	Education and Health, Law and Government
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 0.86 million
Project Cost (USD)	\$ 0.86 million



### Project Description

According to the Bank's website, with the broader aim of supporting the implementation of National Strategy and Action Plan for Pharmaceutical Manufacturing (2015-2025) the project intends to support MoH on leveraging procurement to create market certainty and attract foreign direct investment (FDI); assist the Ethiopian Customs Commission (ECC) and the Ethiopian Food and Drug Authority (EFDA) in enhancing the import clearance of key inputs and the export of final pharmaceutical products; and aid the Ethiopian Investment Commission (EIC) in targeted investment promotion, facilitation, and aftercare services for the sector.

The project aims to support the Government of Ethiopia (GoE) in enhancing private sector investment by implementing crucial trade and regulatory reforms in the pharmaceutical manufacturing sector. This includes enhancing procurement guarantees, improving import and export processes, and implementing targeted investor promotion.



### Investment Description

- International Finance Corporation (IFC)

Estimated Total Budget: \$864,000.00 (Project budget includes all project-funded activities)



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### Contact Information

*No contacts available at the time of disclosure.*

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