

 Early Warning System

IFC-609053

Ethiopia Investment Generation



Quick Facts

Countries	Ethiopia
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-11-07
Borrower	Borrower not available at the time of the snapshot
Sectors	Communications, Energy, Industry and Trade
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 1.85 million
Project Cost (USD)	\$ 1.85 million



Project Description

According to the Bank's website, the project aims to increase investment in Ethiopia's strategic sectors, trading, logistics, telecom, energy and SEZs, by addressing outstanding investment entry and operational barriers and promoting investment.

The project has three different, but interconnected components focused on: 1) Reforming the legal and regulatory environment to attract investment in strategic sectors (trading, logistics, telecom, energy and SEZs); 2) Targeted investment promotion of strategic sectors; and 3) Facilitating institutional coordination for the effective implementation of reforms.



Investment Description

- International Finance Corporation (IFC)

Estimated Total Budget: \$1,850,000.00 (Project budget includes all project-funded activities)



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>