

 Early Warning System

IFC-609047

RISE CAT



Quick Facts

Countries	Türkiye
Specific Location	Central Asia and Türkiye
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-08-16
Borrower	ÇimSA Çimento Sanayi ve Ticaret A.Ş
Sectors	Climate and Environment, Industry and Trade, Technical Cooperation
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 0.81 million
Project Cost (USD)	\$ 0.81 million



Project Description

According to the Bank's website, the RISE platform will employ IFC's proven ESG and climate advisory tools to develop customized solutions for clients in Central Asia and Türkiye. The project will focus on enhancing clients' ESG frameworks and policies through firm-level advisory services aimed at improving corporate ESG standards and addressing specific ESG aspects like resource efficiency, industrial decarbonization, and green buildings.

The "Responsible Investing Support in Emerging Economies" (RISE) platform is designed to tackle economic and environmental issues in Central Asia and Türkiye by offering integrated ESG (Environmental, Social, and Governance) and climate advisory services to clients. The platform aims to enhance internal ESG and climate strategies, improve corporate governance, and environmental and social practices, thereby unlocking sustainable financing and investment opportunities. By leveraging the expertise of the International Finance Corporation (IFC), the platform seeks to boost ESG performance, sustainability, and competitiveness, contributing to the Sustainable Development Goals (SDGs) and the Paris Agreement. The initiative is expected to have a significant development impact by supporting up to 10 client engagements over three years, promoting a more inclusive and sustainable economic model in the region.



Investment Description

- International Finance Corporation (IFC)

Estimated Total Budget: \$810,000.00 (Project budget includes all project-funded activities)



Private Actors Description

Cimsa Cimento Sanayi ve Ticaret A.S. is incorporated in Türkiye in 1972. The Company produces and sells cement, clinker, ready-mix concrete, and other construction materials. Cimsa conducts its production activities in three cement plants located in Mersin, Eskisehir and Afyonkarahisar in Türkiye. With an aim to become a global player, Cimsa established a subsidiary, Sabanci Building Solutions BV, in 2020 in the Netherlands in partnership with its parent company Sabanci Holding. Through Sabanci Building Solutions BV, Cimsa (i) acquired a white cement factory in Bunol, Spain in 2021 and (ii) established a white cement grinding facility in the US, several terminals in Europe (i.e., Germany, Italy, and Spain) and a sales company in the UK.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Cimsa Cimento Sanayi ve Ticaret A.S.	Client	-



Contact Information

No contacts available at the time of disclosure.

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