

 Early Warning System

IFC-609030

Thailand Sustainable Finance and Transition Planning of FIs



Quick Facts

Countries	Thailand
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-07-09
Borrower	Bangkok Bank Public Company Limited; Kasikorn Bank
Sectors	Finance
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 1.50 million
Project Cost (USD)	\$ 1.50 million



Project Description

According to the Bank's website, the Project will help improve capacities of FIs by providing the tools and knowledge of international leading practices to identify green and sustainable investment opportunities, prepare transition planning, develop financial solutions - including green and sustainability bonds, manage environmental, social and climate risks, and align strategies and portfolios with the national climate agenda.



Investment Description

- International Finance Corporation (IFC)

Estimated Total Budget: \$1,500,000.00 (Project budget includes all project-funded activities)



Private Actors Description

Bangkok Bank Public Company Limited is one of the largest commercial banks in Thailand. Its branch network includes over 800 branches as of May 2024, within Thailand, with 32 international branches in 15 economies, including wholly owned subsidiaries in Indonesia, Malaysia, Singapore and China. Bangkok Bank has branches in London and New York to complement its Southeast Asian network.

Kasikornbank, often stylised as KBank and formerly known as the Thai Farmers Bank, is a banking group in Thailand. KBank was established on 8 June 1945 by Choti Lamsam, with registered capital of five million baht. It has been listed on the Stock Exchange of Thailand since 1976. On 8 April 2003, Thai Farmers Bank PCL changed its English name to Kasikornbank PCL (official abbreviation, KBank).



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Bangkok Bank	Client	-
-	-	-	-	KASIKORNBANK PUBLIC COMPANY LIMITED	Client	-



Contact Information

No contacts available at the time of disclosure.

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