Early Warning System

IFC-608995

IFC DigiLab LAC 2

Quick Facts

Countries	Colombia
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	U
Voting Date	2025-06-27
Borrower	Financial Institutions Group
Sectors	Finance, Technical Cooperation
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 3.24 million
Project Cost (USD)	$ 3.24 million

Project Description

According to the IFC, the Latin America and Caribbean Digital Innovation Lab 2.0 aims to strengthen its position as the leading technical advisory initiative for accelerating the digital transformation of financial institutions in the region. It builds on earlier program offerings such as open finance, digital transformation, and data-driven value generation, while also introducing new components to address emerging market trends such as artificial intelligence. This new phase focuses on supporting financial institutions with strategies and roadmaps to advance their digitalization journeys, while also building the capacity of financial authorities to design policies, procedures, and use cases in the open finance space. By working with both institutions and regulators, the program will help ensure that financial institutions remain competitive and well-positioned in an evolving market landscape.

Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Banco Continental S.A.E.C.A. (Financial Intermediary)
- Banco de Ahorro y Crédito Adopem S.A. (Financial Intermediary)
- Banco de las Microfinanzas Bancamía S.A. (Financial Intermediary)
- FinaBank N.V. (Financial Intermediary)
- Fondo Esperanza (Financial Intermediary)

Private Actors Description

According to the IFC the client legal name is: BANCA DE LAS OPORTUNIDADES ,BANCO DE LAS MICROFINANZAS BANCAMIA S A ,Caribbean Association of Banks ,Bank of St. Vincent and the Grenadines Limited ,Grenada Co-operative Bank Limited ,ST. KITTS NEVIS ANGUILLA NATIONAL BANK LTD ,Finabank N.V. Suriname ,Belize Bank Limited ,COOPERATIVA DE AHORRO Y CREDITO DE SANTANDER LTDA. FINANCIERA COMULTRASAN ,COOPERATIVA DE AHORRO Y CREDITO SOCIAL PROSPERANDO ,Corporacion Interactuar ,COOPERATIVA DE AHORRO Y CREDITO SUCREDITO ,Crezcamos SA ,BANCOLOMBIA SA ,BANCO CONTINENTAL S.A.E.C.A. ,Banco de Ahorro y Credito ADOPEM ,SOLUCIONES DE MICROFINANZAS SA ,FINANCIERA CONFIANZA S.A.A. ,FONDO ESPERANZA SPA

Contact Information

No contacts available at the time of disclosure

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org