

 Early Warning System

IFC-608975

Hyphen High Level ES Advisory



Quick Facts

Countries	Namibia
Specific Location	Tsau //Khaeb National Park (TKNP)
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2024-06-14
Borrower	Hyphen Hydrogen Energy (Pty) Limited
Sectors	Energy, Technical Cooperation
Investment Type(s)	Advisory Services



Project Description

The Government of the Republic of Namibia (GRN) has identified the development of a large-scale green hydrogen industry in various regions in Namibia as a priority to support both economic growth in Namibia and assist the world in achieving its decarbonisation goals. Hyphen Hydrogen Energy (Pty) Limited (Hyphen) successfully bid on and has been awarded the rights to undertake a feasibility assessment for the development of Namibia's first fully vertically integrated GW scale green hydrogen project, and if feasible, implement the project on ~4,000km² of land within the Tsau //Khaeb National Park (TKNP). The project is the first step in the implementation of GRN's green hydrogen strategy. Hyphen plans to develop the project in phases.

Over a two-year period, the International Finance Corporation (IFC) will provide advisory services to Hyphen, focused on good international industry practices in biodiversity management. IFC's role will include reviewing and guiding the scope of Hyphen's biodiversity related assessments and advising on stakeholder engagement and consultation.



Investment Description

- International Finance Corporation (IFC)



Private Actors Description

As stated on the company's website, Hyphen Hydrogen Energy (Pty) Ltd (“Hyphen”) is a Namibian registered green hydrogen development company, specifically formed to develop green hydrogen projects in Namibia for international, regional and domestic supply.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Hyphen Hydrogen Energy (Pty) Limited	Client	Energy



Contact Information

No contacts provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>