Early Warning System

IFC-608930

Croatia Strengthening Private Sector Capabilites

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Quick Facts

Countries	Croatia
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	U
Voting Date	2025-02-03
Borrower	Government of Croatia - Ministry of Economy
Sectors	Industry and Trade, Law and Government, Technical Cooperation
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 3.79 million
Project Cost (USD)	$ 3.79 million

Project Description

According to the Bank’s website, the project will be implemented in three phases. Phase 1 will lay the foundations for the program, including the design of the new guidelines and methodology in supporting SMEs. Phase 2 will pilot the new guidelines and methodology with 150 firms and instill the required mechanisms to scale up in Phase 3. Phase 3 will support the government in building a marketplace of well established and efficient BDS able to deliver consulting and training on a wide range of business practices (managerial, green and digital and ESG), scaling up the program and ensuring its sustainability beyond the project’s completion date.

The project aims to boost the productivity and competitiveness of Croatian businesses by promoting the adoption of modern business practices and enhancing the capacity of Business Development Service (BDS) providers.

Investment Description

- International Finance Corporation (IFC)

Estimated Total Budget: $3,786,000.00 (Project budget includes all project-funded activities)

Contact Information

No contacts available at the time of disclosure.

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