

 Early Warning System

IFC-608926

BCB SME and DFS Advisory



## Quick Facts

<b>Countries</b>	Burundi
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2024-07-17
<b>Borrower</b>	Banque de Crédit de Bujumbura
<b>Sectors</b>	Finance, Industry and Trade
<b>Investment Type(s)</b>	Advisory Services
<b>Investment Amount (USD)</b>	\$ 0.35 million
<b>Project Cost (USD)</b>	\$ 0.35 million



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## Project Description

According to the Bank's website, IFC is poised to form a strategic partnership with Banque de Cr dit de Bujumbura with the aim of bolstering the bank's capacity to cater to the needs of small and medium-sized enterprises (SMEs). The project is designed to enhance the bank's approach to SME banking by refining customer segmentation and aligning the business model to better serve this sector. Additionally, the project will focus on formulating a comprehensive digital transformation strategy to modernize the bank's operations and facilitate more efficient and effective service delivery to MSME clients.



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## Investment Description

- International Finance Corporation (IFC)

Estimated Total Budget: \$351,000.00 (Project budget includes all project-funded activities)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Banque de Credit de Bujumbura S.M.](#) (Financial Intermediary)



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### Private Actors Description

BCB is a full-service bank and in the top 3 in both credits and deposits in Burundi.



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## Contact Information

*No contacts available at the time of disclosure.*

### ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

### ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org) You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>