Early Warning System

# IFC-608902

## **KBank Green Facility Preparation**



Countries	Thailand
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-05-09
Borrower	KASIKORNBANK PUBLIC COMPANY LIMITED
Sectors	Finance
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 0.11 million
Project Cost (USD)	\$ 0.11 million



### **Project Description**

According to the Bank's website, this advisory engagement will help KBank build capacity via a series of green finance trainings, introducing EDGE-certified green building projects, and understanding climate transition risk management in the next a few months.

## **Investment Description**

• International Finance Corporation (IFC)

Estimated Total Budget: \$115,000.00 (Project budget includes all project-funded activities)

## **Financial Intermediary**

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

• KASIKORNBANK PUBLIC COMPANY LIMITED (Financial Intermediary)



### **Private Actors Description**

*Kasikornbank*, often stylised as KBank and formerly known as the Thai Farmers Bank, is a banking group in Thailand. KBank was established on 8 June 1945 by Choti Lamsam, with registered capital of five million baht. It has been listed on the Stock Exchange of Thailand since 1976. On 8 April 2003, Thai Farmers Bank PCL changed its English name to Kasikornbank PCL (official abbreviation, KBank).



## **Contact Information**

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

#### ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org