

 Early Warning System

IFC-608773

Tamil Nadu Pump Storage PPP 1



Quick Facts

Countries	India
Specific Location	Vellimalai, Kanyakumari district
Financial Institutions	International Finance Corporation (IFC)
Bank Risk Rating	U
Voting Date	2024-06-05
Borrower	Govt. of Tamil Nadu: Tamil Nadu Green Energy Corp. Ltd., Tamil Nadu Infrastructure Development Board
Sectors	Energy, Hydropower, Technical Cooperation
Investment Type(s)	Advisory Services



Project Description

As stated on the project disclosure page, the IFC will provide transaction advisory support to the Government of Tamil Nadu, which is implementing a public-private partnership to develop, operate, and maintain a 1100MW pumped hydropower storage plant at Vellimalai in the Kanyakumari district of the state.

The project beneficiary is the Government of Tamil Nadu, represented by the Tamil Nadu Green Energy Corp. Ltd. and the Tamil Nadu Infrastructure Development Board.



Investment Description

- International Finance Corporation (IFC)

The estimated total budget is pending at the time of disclosure.



Private Actors Description

As stated by [The Hindu](#), the State government [gave] a push for green energy [forming] the Tamil Nadu Green Energy Corporation Limited (TNGECL) by hiving off the Renewable Energy wing of the Tamil Nadu Generation and Distribution Corporation (Tangedco) and merging it with Tamil Nadu Energy Development Agency (TEDA). The new company has been formed under the Companies Act, 2013.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Tamil Nadu Green Energy Corporation Ltd. (TNGECL)	Client	Energy



Contact Information

No project contacts provided at the time of disclosure.

Client - Tamil Nadu Green Energy Corporation Ltd.:

Address: 7th Floor, N.P.K.R.R Maaligai,144, Anna Salai, Chennai Chennai - 600002

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Media

- [1,100 MW hydro project coming up in Kanniyakumari, consultant to avail environmental clearance](#)
- [TN Government releases pumped storage policy](#)