

 Early Warning System

IFC-608773

Tamil Nadu Pump Storage PPP 1



### Quick Facts

<b>Countries</b>	India
<b>Specific Location</b>	Vellimalai, Kanyakumari district
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2024-06-05
<b>Borrower</b>	Govt. of Tamil Nadu: Tamil Nadu Green Energy Corp. Ltd., Tamil Nadu Infrastructure Development Board
<b>Sectors</b>	Energy, Hydropower, Technical Cooperation
<b>Investment Type(s)</b>	Advisory Services



---

### Project Description

As stated on the project disclosure page, the IFC will provide transaction advisory support to the Government of Tamil Nadu, which is implementing a public-private partnership to develop, operate, and maintain a 1100MW pumped hydropower storage plant at Vellimalai in the Kanyakumari district of the state.

The project beneficiary is the Government of Tamil Nadu, represented by the Tamil Nadu Green Energy Corp. Ltd. and the Tamil Nadu Infrastructure Development Board.



---

### Investment Description

- International Finance Corporation (IFC)

The estimated total budget is pending at the time of disclosure.



---

### Private Actors Description

As stated by [The Hindu](#), the State government [gave] a push for green energy [forming] the Tamil Nadu Green Energy Corporation Limited (TNGECL) by hiving off the Renewable Energy wing of the Tamil Nadu Generation and Distribution Corporation (Tangedco) and merging it with Tamil Nadu Energy Development Agency (TEDA). The new company has been formed under the Companies Act, 2013.



# Early Warning System

## Tamil Nadu Pump Storage PPP 1

IFC-608773

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Tamil Nadu Green Energy Corporation Ltd. (TNGECL)	Client	Energy



---

## Contact Information

*No project contacts provided at the time of disclosure.*

### Client - Tamil Nadu Green Energy Corporation Ltd.:

Address: 7th Floor, N.P.K.R.R Maaligai,144, Anna Salai, Chennai Chennai - 600002

## ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

## ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org) You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>



---

## Media

- [1,100 MW hydro project coming up in Kanniyakumari, consultant to avail environmental clearance](#)
- [TN Government releases pumped storage policy](#)