

 Early Warning System

IFC-608750

Cabo Verde Telecom PPP



Quick Facts

Countries	Cape Verde
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	U
Voting Date	2025-05-04
Borrower	Government of Cabo Verde - Empresa Nacional de Aeroporto e Seguranca Aerea; e outro
Sectors	Communications, Law and Government, Technical Cooperation
Investment Type(s)	Advisory Services



Project Description

According to the Bank's website, IFC is providing transaction advisory services to entities affiliated with the Government of Cabo Verde in connection with the potential partial divestiture of its ownership stake in CVTelecom. Please note that as project is starting, development results indicators have not yet materialized.

The Project is expected to generate positive fiscal impacts through the direct transfer of privatization proceeds to the GoCV's budget, resulting from the sale of shares to private sector entities. At the market level, the Project is anticipated to enhance competitiveness in the mobile and broadband connectivity sector by increasing private sector participation.



Investment Description

- International Finance Corporation (IFC)

Estimated Total Budget Pending



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>