

 Early Warning System

IFC-608748

Grooming Centre Risk Management



Quick Facts

Countries	Nigeria
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-05-01
Borrower	Grooming Centre
Sectors	Finance
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 0.15 million
Project Cost (USD)	\$ 0.15 million



Project Description

According to the Bank's website, IFC is working with Grooming Centre to support the institution to put in place a robust operational risk management framework that will help the institution to better anticipate and manage its operational risks.

The overall goal of this project is to assist Grooming Centre to develop a well-defined and clear operational risk management system that will help the institution to better anticipate and manage its operational risks. This will allow the institution to build resilience as it provides financial services in a rapidly growing, competitive, and challenging operating environment.



Investment Description

- International Finance Corporation (IFC)

Estimated Total Budget: \$150,000.00 (Project budget includes all project-funded activities)



Private Actors Description

Grooming Centre is a Non-Governmental Organization primarily aimed at addressing the near absence of financial services for the large population engaged in small trading and micro-productive activities across many parts of Nigeria.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Grooming Centre	Client	-



Contact Information

No contacts available at the time of disclosure.

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