

 Early Warning System

IFC-608718

South Asia Climate Risk Advisory



## Quick Facts

<b>Countries</b>	Bangladesh, India, Nepal, Sri Lanka
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2024-06-16
<b>Borrower</b>	Bangladesh Bank
<b>Sectors</b>	Finance
<b>Investment Type(s)</b>	Advisory Services
<b>Investment Amount (USD)</b>	\$ 3.50 million
<b>Project Cost (USD)</b>	\$ 3.50 million



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## Project Description

According to the Bank's website, this project aims to work with financial institutions in South Asian countries, that is, India, Bangladesh, Nepal, and Sri Lanka to introduce climate risk management tools and guidelines, and provide capacity-building support to the financial sector to align with international best practices. The objective of this project aligns with IFC's ongoing efforts in climate finance and risk management, promoting the development of toolkits, frameworks, knowledge sharing, and capacity building among regulators and financial institutions.



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## Investment Description

- International Finance Corporation (IFC)

Estimated Total Budget: \$3,500,000.00 (Project budget includes all project-funded activities)



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### Private Actors Description

*Bangladesh Bank*, the central bank and apex regulatory body for the country's monetary and financial system, was established in Dhaka as a body corporate vide the Bangladesh Bank Order, 1972 (P.O. No. 127 of 1972) with effect from 16th December, 1971. At present it has ten offices located at Motijheel, Sadarghat, Chittagong, Khulna, Bogra, Rajshahi, Sylhet, Barisal, Rangpur and Mymensingh in Bangladesh; total manpower stood at 5807 (officials 3981, subordinate staff 1826) as on March 31, 2015.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Bangladesh Bank	Client	-

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## Contact Information

*No contacts available at the time of disclosure.*

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You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

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