

 Early Warning System

IFC-608718

South Asia Climate Risk Advisory



Quick Facts

Countries	Bangladesh, India, Nepal, Sri Lanka
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-06-16
Borrower	Bangladesh Bank
Sectors	Finance
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 3.50 million
Project Cost (USD)	\$ 3.50 million



Project Description

According to the Bank's website, this project aims to work with financial institutions in South Asian countries, that is, India, Bangladesh, Nepal, and Sri Lanka to introduce climate risk management tools and guidelines, and provide capacity-building support to the financial sector to align with international best practices. The objective of this project aligns with IFC's ongoing efforts in climate finance and risk management, promoting the development of toolkits, frameworks, knowledge sharing, and capacity building among regulators and financial institutions.



Investment Description

- International Finance Corporation (IFC)

Estimated Total Budget: \$3,500,000.00 (Project budget includes all project-funded activities)



Private Actors Description

Bangladesh Bank, the central bank and apex regulatory body for the country's monetary and financial system, was established in Dhaka as a body corporate vide the Bangladesh Bank Order, 1972 (P.O. No. 127 of 1972) with effect from 16th December, 1971. At present it has ten offices located at Motijheel, Sadarghat, Chittagong, Khulna, Bogra, Rajshahi, Sylhet, Barisal, Rangpur and Mymensingh in Bangladesh; total manpower stood at 5807 (officials 3981, subordinate staff 1826) as on March 31, 2015.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Bangladesh Bank	Client	-



Contact Information

No contacts available at the time of disclosure.

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