

 Early Warning System

IFC-608703

Citizens Development Business Finance PLC Net Zero Transition AS
Program



Quick Facts

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|-------------------------|---|
| Countries | Sri Lanka |
| Financial Institutions | International Finance Corporation (IFC) |
| Status | Approved |
| Bank Risk Rating | U |
| Voting Date | 2024-03-28 |
| Borrower | Citizens Development Business Finance PLC (CDB) |
| Sectors | Climate and Environment, Finance |
| Investment Type(s) | Advisory Services |
| Investment Amount (USD) | \$ 0.12 million |
| Project Cost (USD) | \$ 0.12 million |



Project Description

According to the Bank's website, IFC will support the client in conducting a high-level review of its methodology and data capture for estimation of direct and indirect emissions of CDB's operations and assets (scope 1, 2, 3) and provide recommendations for reducing the carbon intensity of its operations as well as for suitable transition of its portfolio. This will help CDB in developing a foundation for net zero transition planning. Further, IFC will also review CDB's existing ESMS and provide recommendations for aligning it with IFC's Performance Standards 1.



Investment Description

- International Finance Corporation (IFC)

Estimated Total Budget: \$120,000.00 (Project budget includes all project-funded activities)



Private Actors Description

Citizens Development Business Finance PLC (CDB) is one of the leading finance companies in Sri Lanka and it is also ranked within the top five largest licensed financial institutions.



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|---|----------------------|------------------------|
| - | - | - | - | Citizens Development Business Finance Plc | Client | - |



Contact Information

No contacts available at the time of disclosure.

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If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

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