

 Early Warning System

IFC-608703

Citizens Development Business Finance PLC Net Zero Transition AS
Program



Quick Facts

Countries	Sri Lanka
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-03-28
Borrower	Citizens Development Business Finance PLC (CDB)
Sectors	Climate and Environment, Finance
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 0.12 million
Project Cost (USD)	\$ 0.12 million



Project Description

According to the Bank's website, IFC will support the client in conducting a high-level review of its methodology and data capture for estimation of direct and indirect emissions of CDB's operations and assets (scope 1, 2, 3) and provide recommendations for reducing the carbon intensity of its operations as well as for suitable transition of its portfolio. This will help CDB in developing a foundation for net zero transition planning. Further, IFC will also review CDB's existing ESMS and provide recommendations for aligning it with IFC's Performance Standards 1.



Investment Description

- International Finance Corporation (IFC)

Estimated Total Budget: \$120,000.00 (Project budget includes all project-funded activities)



Private Actors Description

Citizens Development Business Finance PLC (CDB) is one of the leading finance companies in Sri Lanka and it is also ranked within the top five largest licensed financial institutions.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Citizens Development Business Finance Plc	Client	-



Contact Information

No contacts available at the time of disclosure.

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