Early Warning System

IFC-608694

Prime Now Design and Implementation

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Quick Facts

Countries	Bangladesh
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2024-03-13
Borrower	PRIME BANK PLC.
Sectors	Finance, Technical Cooperation
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 1.20 million
Project Cost (USD)	$ 1.20 million

Project Description

According to the bank disclosure statement, the project will support Prime Bank in designing and launching Prime Now, a digital-only banking unit that will operate exclusively through online channels and platforms. Prime Now will feature user-friendly interfaces, advanced data analytics, and AI-powered tools to deliver innovative digital financial products and services. In addition, it will strengthen the bank’s risk management and strategic partnership framework to ensure the sustainable and scalable growth of Prime Now’s digital banking operations.

Investment Description

- International Finance Corporation (IFC)

Contact Information

No contact information at the time of disclosure.

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org