

 Early Warning System

IFC-608662

Supply Chain Finance AS Program for Commercial Bank of Ceylon



### Quick Facts

Countries	Sri Lanka
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-02-14
Borrower	COMMERCIAL BANK OF CEYLON PLC
Sectors	Finance, Technical Cooperation
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 0.65 million
Project Cost (USD)	\$ 0.65 million



### Project Description

According to the Bank's website, the program will support CBC in developing an SCF strategy through recommendations and implementation assistance in the following areas: (i) operating model and business plan, (ii) product solutions and guidelines, (iii) SCF credit and risk management, (iv) sales and client onboarding guidelines, (v) proposed technology adoption, and (vi) organizational structure guideline.

The advisory project aims to support Commercial Bank of Ceylon PLC (CBC) in developing a supply chain finance (SCF) strategy, enabling CBC to make a significant impact on the growth of a robust SCF market in the country.



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### Investment Description

- International Finance Corporation (IFC)

Estimated Total Budget: \$650,000.00 (Project budget includes all project-funded activities)



### Private Actors Description

*Commercial Bank of Ceylon PLC (CBC)* also known as ComBank is a licensed commercial bank in Sri Lanka and its ownership is private. The bank is currently the third largest bank in Sri Lanka in terms of total net assets. CBC is listed on the Colombo Stock Exchange and has over 10,000 ordinary voting shareholders. As of September 30, 2019, DFCC Bank was the largest single shareholder with a 13.6% shareholding. IFC currently holds 4.4% of the Bank's voting shares. Top 15 shareholders hold 70.8% stake in the Bank."



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	COMMERCIAL BANK OF CEYLON PLC	Client	-



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### Contact Information

*No contacts available at the time of disclosure.*

### ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

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