

 Early Warning System

IFC-608651

AS to Profectus on Energy Efficiency for MSMEs



Quick Facts

Countries	India
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-02-26
Borrower	Profectus Capital Private Limited (PCPL)
Sectors	Energy, Finance, Industry and Trade, Technical Cooperation
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 0.32 million
Project Cost (USD)	\$ 0.32 million



Project Description

As stated by the IFC, the project aims to support PCPL in developing a robust portfolio and pipeline of MSME EE machinery and equipment; enhancing awareness of EE equipment, and training staff on various aspects of financing for these MSMEs.

The project is designed to assist Profectus Capital Private Limited (PCPL) in growing its energy efficiency (EE) equipment financing portfolio within the micro, small and medium enterprise (MSME) sector, thereby contributing to the reduction of greenhouse gas GHG emissions in the country.



Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Profectus Capital Private Limited](#) (Financial Intermediary)



Private Actors Description

As stated by Bloomberg, Profectus Capital Private Limited provides commercial financing services. The Company offers term loans, working capital, supply chain financing solutions, and NBFC and MFI funding to SMEs. Profectus Capital serves customers in India.



Contact Information

No project contacts provided at the time of disclosure.

ACCESS TO INFORMATION

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If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

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The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>