

 Early Warning System

IFC-608647

BNCTL Phase 2



Quick Facts

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|------------------------|---|
| Countries | Timor-Leste |
| Financial Institutions | International Finance Corporation (IFC) |
| Status | Approved |
| Bank Risk Rating | U |
| Voting Date | 2024-04-29 |
| Borrower | BANCO NACIONAL DE COMMERIO DE TIMOR-LESTE (BNCTL) |
| Sectors | Finance, Industry and Trade |
| Investment Type(s) | Advisory Services |



Project Description

According to the Bank's website, IFC aims to increase lending to the underserved MSME sector in Timor-Leste by supporting the institutional transformation of its largest local bank, BNCTL, by increasing its product offering for MSMEs, strengthening its risk management practices, and supporting selected digitalization initiatives. IFC also aims to support the diversification of Timor-Leste's economy by developing BNCTL's transaction banking offering to cater to an increasing migrant population contributing to the country's remittances.



Investment Description

- International Finance Corporation (IFC)

Estimated Total Budget Pending



Private Actors Description

Banco Nacional de Comércio de Timor-Leste (BNCTL) is a merchant bank based in Dili, East Timor. The head office is located on the second floor of Timor Plazas in the Comoro district.



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|---|----------------------|------------------------|
| - | - | - | - | Banco Nacional De Comércio De Timor-Leste | Client | - |



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>