

 Early Warning System

IFC-608628

GRIP AFR Rollout



Quick Facts

Countries	South Africa
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2024-02-13
Borrower	Borrower information not provided at the time of disclosure
Sectors	Industry and Trade, Technical Cooperation
Investment Type(s)	Advisory Services
Project Cost (USD)	\$ 0.22 million



Project Description

According to bank provided information, this Upstream Project entails an opportunity for IFC to employ its' developed Greening Real Estate Investment Portfolios (GRIP) program, an integrated advisory-investment package to help real estate owner to develop and finance a holistic decarbonization strategy across their portfolios and value chain. Novare is an investment solutions provider with operations across the African continent with solutions ranging from Real Estate Funds, Impact Investing Funds, Multi Managed Funds and Implemented Investment Consulting across a range of asset classes.

GRIP is aligned with WBG's strategy to develop new products and platforms to mobilize climate finance at scale. The GRIP delivery model will involve 2 stages: Decarbonization and Net Zero Strategy: develop a portfolio decarbonization plan and clear KPIs, backed by an investment plan and Structuring IFC climate financing in line with the developed Decarbonization and Net Zero Strategy to support the green transition of the company and its portfolio.

The project strives to implement the following roles (a) effectively mobilize private finance for sustainable low-carbon infrastructure (b) scale up the green building business through direct financing and de-risking of asset owners (c) promote and expand the EDGE program (d) support building owners and clients to achieve their climate strategies and targets and align IFC investments with the objectives of the Paris Agreement.



Investment Description

- International Finance Corporation (IFC)



Contact Information

Contact information not provided at the time of disclosure

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