Early Warning System

IFC-608619
Evermos Embedded Finance



Early Warning System Evermos Embedded Finance

Quick Facts

Countries	Indonesia			
Financial Institutions	International Finance Corporation (IFC)			
Status	Approved			
Bank Risk Rating	U			
Voting Date	2024-03-06			
Borrower	Evermos (PT SETIAP HARI DIPAKAI)			
Sectors	Finance, Industry and Trade, Technical Cooperation			
Investment Type(s)	Advisory Services			
Investment Amount (USD)	\$ 0.19 million			
Project Cost (USD)	\$ 0.19 million			

Project Description

According to the Bank's website, the objective of this project is to increase access to finance for MSMEs, especially female owned MSMEs, by engaging with Evermos, to support the company in developing and scaling up the availability of Embedded Financial Services and use of alternative data for credit decisioning for the MSMEs merchants / brands selling their products through the company's digital platform.

Investment Description

• International Finance Corporation (IFC)

Estimated Total Budget: \$190,000.00 (Project budget includes all project-funded activities)

Private Actors Description

Evermos is a social commerce that seeks to create an inclusive economy and prosperity by providing access, opportunity and training to individuals and small and medium-sized enterprises (SMEs) to become more financially independent.



Early Warning System Evermos Embedded Finance

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Evermos - indonesia	Client	-

Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org