

 Early Warning System

IFC-608579

Vastu Green Affordable Housing Finance



Quick Facts

Countries	India
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-02-01
Borrower	VASTU HOUSING FINANCE CORPORATION LIMITED
Sectors	Construction, Finance, Technical Cooperation
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 0.50 million
Project Cost (USD)	\$ 0.50 million



Project Description

According to the Bank's website, the project aims to guide and support Vastu to offer affordable green housing finance products; and help the firm develop a value proposition for greening self-built housing through a provision of comprehensive suite of advisory services.

IFC estimates the total green buildings / housing investment opportunity of US\$1.4 trillion in India from 2018 to 2030, with the residential sector accounting for US\$1.25 trillion (89%) of this opportunity. And while there is a business case for greening developer-led housing, currently there is a lack of benchmarks to address the greening of self-construction housing, which is around 60% of India's affordable housing market. This project aims to address the financing gap challenges and improve access to affordable green housing for lower-income borrowers in the country, by supporting Vastu in the formulation and implementation of the strategy and value proposition to develop and scale affordable self-built green housing finance.



Investment Description

- International Finance Corporation (IFC)

Estimated Total Budget: \$500,826.00 (Project budget includes all project-funded activities)



Private Actors Description

Vastu Housing Finance Corporation Ltd. is a housing finance company in India, which offers a wide range of home loan products.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Vastu Housing Finance Corporation Limited	Client	-



Contact Information

No contacts available at the time of disclosure.

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