Early Warning System

IFC-608566

MCS Mongolia RE

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Quick Facts

Countries	Mongolia
Financial Institutions	International Finance Corporation (IFC)
Bank Risk Rating	U
Borrower	MCS (MONGOLIA) LLC, Net Zero Energy LLC, Net Zero Technology LLC
Sectors	Energy, Infrastructure, Mining

Project Description

As stated on the project disclosure page, IFC has signed a Collaboration Letter Agreement (CLA) with Net Zero Energy (NZE) to support the company with guidance related to development of the optimal renewal energy solutions for providing supplemental power to mining operations in Mongolia. IFC’s support and expertise will play a crucial role in enabling NZE's contribution towards the development of renewable energy solutions.

Investment Description

- International Finance Corporation (IFC)

Information on the investment type and amount not provided at the time of disclosure.

Private Actors Description

As stated by Devex, set up in 1993 as an energy consultancy during Mongolia’s transition from socialism to democracy, MCS operates businesses in many sectors which are vital for increasing Mongolia’s economic growth. Today, MCS is one of the largest business conglomerates in Mongolia, operating leading companies in engineering, energy, communication, property, mining, FMCG, health and hospitality.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Oyu Tolgoi LLC	Buyer	Mining	contracts with	MCS Holding LLC	Client	Industry and Trade
Rio Tinto PLC	Parent Company	Mining	owns	Oyu Tolgoi LLC	Buyer	Mining

Contact Information

No contacts provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Media

- Oyu Tolgoi Moves Closer to Domestic Power Through Gobi Renewable Auction (CapitalMarkets, Sept 2026)