

 Early Warning System

IFC-608480

M Bank Digital SME



Quick Facts

Countries	Mongolia
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	U
Voting Date	2023-11-23
Borrower	M BANK CLOSED JOINT STOCK COMPANY
Sectors	Communications, Finance, Industry and Trade
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 0.31 million
Project Cost (USD)	\$ 0.31 million



Project Description

According to the Bank's website, the project will support M Bank in evaluating its SME business operating model, formulating a strategy to leverage market opportunities, and providing recommendations on suitable product solutions and a roadmap for establishing Supply Chain Finance (SCF) as a business. It is expected that the recommendations will provide sufficient headroom for growth and ensure the Bank develops its SME business in a flexible, scalable, and cost-effective manner.



Investment Description

- International Finance Corporation (IFC)

Estimated Total Budget: \$310,000.00 (Project budget includes all project-funded activities)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- **M BANK CLOSED JOINT STOCK COMPANY** (Financial Intermediary) **is owned by MCS Group** (Parent Company)



Private Actors Description

As stated by the IFC, MBank is a commercial bank in Mongolia, operating under a commercial banking license since 2022, and provides financial services mainly to MSMEs and retail clients. MBank is indirectly and wholly owned by MCS Mongolia LLC (“MCS Group”), one of the largest conglomerates in the country.



Contact Information

No contacts available at the time of disclosure.

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