

 Early Warning System

IFC-608452

ACTB Phase III



Quick Facts

Countries	Sierra Leone
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-03-11
Borrower	ACTB SAVINGS AND LOANS LIMITED
Sectors	Finance, Technical Cooperation
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 0.75 million
Project Cost (USD)	\$ 0.75 million



Project Description

According to the Bank's website, IFC is supporting ACTB Sierra Leone to implement its new business plan by building management and staff capacity and providing technical expertise to ensure the institution continues to grow while managing risk and enhance its financial performance.



Investment Description

- International Finance Corporation (IFC)

Estimated Total Budget: \$750,000.00 (Project budget includes all project-funded activities)



Private Actors Description

ACTB Savings and Loans Limited (ACTB) is one of the largest regulated microfinance institutions in Sierra Leone. ACTB offers a broad range of products to the micro and SME segment. It serves more than 17.000 clients.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	ACTB Savings and Loans Limited	Client	-



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>